

SANBORN REGIONAL SCHOOL DISTRICT

SRSD File: DIE

AUDITS

Statement of Purpose

The purpose of this policy is to ensure that the books, records and accounts of the district are audited by an independent certified public accountant in conformance with prescribed standards and legal requirements.

Statement of Policy

Each year, the Superintendent of Schools shall place before the school board, the matter of retaining a certified public accountant. The certified public accountant shall be selected by the school board for the purpose of conducting an audit of the district's books, records and accounts.

Upon receipt of the completed audit, the Superintendent of schools shall promptly distribute copies to all board members for examination, and within thirty days shall present a review of the audit report to the board.

The Superintendent of Schools shall be responsible for filing copies of the audited financial statements in accordance with the municipal budget law.

Related policies: None

Original Effective: June 17, 1981

Revised: September 16, 1992

Revised: June 3, 1998

Reaffirmed: October 15, 2008

DIE

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